

Exhibit 1

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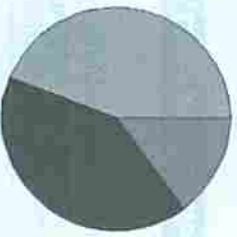
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DD DEL VALLE MARTINEZ II

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Section
Asset Summary

Asset Summary



Percent	Asset Type	Last Period	This Period
15%	Cash, Money Funds, and Bank Deposits	170,354.46	172,329.50
41%	Fixed Income	395,699.50	472,117.20
44%	Mutual Funds	517,363.46	517,363.46
100%	Account Total (Pie Chart)	\$1,083,417.42	\$1,161,810.16

Please review your allocation periodically with your Investment Advisor.

March 1, 2018 - March 31, 2018
Account Number: NEL-001992

Portfolio at a Glance

	This Period	Year-to-Date
BEGINNING ACCOUNT VALUE	\$1,083,417.42	\$994,854.00
Withdrawals (Cash & Securities)	-2,275.00	-16,683.60
Dividends, Interest and Other Income	4,250.04	8,713.29
Net Change in Portfolio¹	76,417.70	174,926.47
ENDING ACCOUNT VALUE	\$1,161,810.16	\$1,161,810.16

Estimated Annual Income

¹ Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

Summary of Gains and Losses

	This Period	Realized	Year-to-Date	Unrealized
Long-Term Gain/Loss	0.00		0.00	-872,737.30
Net Gain/Loss	0.00		0.00	-872,737.30

This summary excludes transactions where cost basis information is not available.

Client Service Information

Your Investment Advisor: 133 Hector L. Colon	Contact Information Telephone Number: (787) 474-1993	Client Service Information Client Service Telephone Number: (800) 981-5554 Web Site: WWW.ORIENTALONLINE.COM
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Your Account Information

TAX LOT DEFAULT DISPOSITION METHOD
Default Method for Mutual Funds:
Default Method for Stocks in a Dividend Reinvestment Plan:
Default Method for all Other Securities:
BOND AMORTIZATION ELECTIONS
Amortize premium on taxable bonds based on Constant Yield Method: Yes
Accrual market discount method for all other bond types: Constant Yield Method
Include market discount in income annually: Yes

ELECTRONIC DELIVERY

You have not selected any account communications for electronic delivery. To register and turn off paper communications, log in to your account or contact your Investment Advisor for more information.

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
GENERAL TRES SEC MMKT CLASS B				
Current Yield: 0.57% Activity Ending: 03/29/18				
03/01/18	Opening Balance		170,354.46	170,354.46
03/02/18	Deposit	MONEY FUND PURCHASE	2,177.88	172,532.34
03/13/18	Withdrawal	MONEY FUND REDEMPTION	-850.00	171,682.34
03/19/18	Withdrawal	MONEY FUND REDEMPTION	-1,425.00	170,257.34
03/22/18	Deposit	MONEY FUND PURCHASE	1,995.00	172,252.34
03/29/18	* Deposit	INCOME REINVEST	77.16	172,329.50
03/29/18	Closing Balance			\$172,329.50



March 1, 2018 - March 31, 2018
FID DEL VALLE MARTINEZ II

Money Market Fund Detail (continued)

Date	Activity Type	Description	Amount	Balance
		Total All Money Market Funds		\$172,329.50

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income The Year	30-Day Yield	Current Yield

CASH, MONEY FUNDS, AND BANK DEPOSITS 15.00% of Portfolio

Money Market

FEDERAL RES SEC MMKT CLASS B

09/01/18	172,329.500	N/A	03/29/18	170,354.46	172,329.50	2.74	184.53	0.51%	0.57%
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Total Money Market

				\$170,354.46	\$172,329.50	\$2.74	\$184.53		
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TOTAL CASH, MONEY FUNDS, AND BANK DEPOSITS

				\$170,354.46	\$172,329.50	\$2.74	\$184.53		
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Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
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FIXED INCOME 41.00% of Portfolio (In Maturity Date Sequence)

U.S. Government Bonds

FEDERAL HOME LN BKS FIXED RATE MA-2026
2.100% 09/21/26 B/E DTD 09/21/16
SECUR IDENTIFIER: 3130A9CK5

CALLABLE 04/29/18 @ 100.0001ST CPN DTE 03/21/17 CPN PMT

SEM ANNUAL

ON MAR 21 AND SEP 21

Moody Rating AAA S & P Rating AA+

10/21/16	190,000.000	99.8030	189,626.31	91.5880	174,017.20	-15,609.11	110.83	3,990.00	2.29%
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Original Cost Basis: \$189,626.31

					\$174,017.20	-\$15,609.11	\$110.83	\$3,990.00	
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Total U.S. Government Bonds

					\$174,017.20	-\$15,609.11	\$110.83	\$3,990.00	
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Account Number: NEL-001992

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME (continued)									
Municipal Bonds									
PUERTO RICO SALES TAX FING CORP SALES TAX REV BDS COFINA 2009A 5.000% 08/01/24 B/E DTD 06/18/09CALLABLE 08/01/19 @ 100.000			Security Identifier: 74529JHG3						
SECURITY IN DEFAULT 1ST CPN DTE 02/01/10 CPN PMT SEMI ANNUAL ON FEB 01 AND AUG 01 Moody Rating CA 09/27/13 *	200,000.000	99.3170	198,633.51 Original Cost Basis: \$197,900.31 Security Identifier: 74529JNL5	23.5000	47,000.00	-151,633.51	0.00		
PUERTO RICO SALES TAX FING CORP SALES TAX REV SALES TAX FIRST SUBORD REV BDS 6.00% 08/01/29 B/E DTD 06/25/09CALLABLE 04/01/18 @ 100.000									
SECURITY IN DEFAULT 1ST CPN DTE 08/01/09 CPN PMT MONTHLY ON 01 TAX EXEMPT - PUERTO RICO RESIDENTS ONLY Moody Rating CA 09/27/13 *	580,000.000	88.1130	511,057.46 Original Cost Basis: \$496,631.31 Security Identifier: 74529JGP4	23.2500	134,850.00	-376,207.46	0.00		
PUERTO RICO SALES TAX FING CORP SALES TAX REV SALES TAX FIRST SUBORD REV BDS 6.350% 08/01/39 B/E DTD 06/25/09CALLABLE 04/01/18 @ 100.000									
SECURITY IN DEFAULT 1ST CPN DTE 08/01/09 CPN PMT MONTHLY ON 01 TAX EXEMPT - PUERTO RICO RESIDENTS ONLY Moody Rating CA 09/27/13 *	500,000.000	82.8970	414,485.91 Original Cost Basis: \$408,756.31	23.2500	116,250.00	-298,235.91	0.00		
Total Municipal Bonds	1,280,000.000		\$1,124,176.88		\$298,100.00	-\$826,076.88	\$0.00		\$0.00
TOTAL FIXED INCOME	1,470,000.000		\$1,313,803.19		\$472,117.20	-\$841,685.99	\$110.83		\$3,990.00

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March 1, 2018 - March 31, 2018
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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
MUTUAL FUNDS 44.00% of Portfolio									
PIMCO INCOME FUND CLASS A									
Dividend Option: Cash; Capital Gains Option: Cash									
Open End Fund									
Security Identifier: PONAX									
CUSIP: 72201FA74									
09/04/14	38,432.000	12.9730	498,560.99	12.2100	469,254.72	-29,306.27		23,705.04	5.05%
04/28/15	3,940.110	12.6530	49,853.78	12.2100	48,108.74	-1,745.04		2,430.28	5.05%
201 Covered	42,372.110		548,414.77		517,363.46	-31,051.31		26,135.32	
Total			\$548,414.77		\$517,363.46	-\$31,051.31		\$26,135.32	
TOTAL MUTUAL FUNDS	42,372.110		\$548,414.77		\$517,363.46	-\$31,051.31		\$26,135.32	
TOTAL PORTFOLIO HOLDINGS									
			Cost Basis		Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
			\$2,034,547.46		\$1,161,810.16	-\$872,737.30	\$110.83	\$30,309.85	

Noncovered under the cost basis rules as defined below.

Generally, securities acquired before 2011, in retirement accounts or held by Non-U.S. entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered". Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed.

Note: In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered. However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS.

Cost Basis on fixed income securities may be adjusted for amortization, accretion, original issue discount adjustments, or principal paydowns. The calculation is based upon the taxpayer election, type of fixed income security, and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the cost basis system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving foreign bonds, bonds sold short or bonds issued with less than one year to maturity. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

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Portfolio Holdings Disclosures (continued)

Pricing (continued)

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

of the estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/disclosures for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions

Pershing will execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Ratings

This statement may contain credit rating information obtained from Standard & Poor's. Reproducing and distributing any information received from Standard & Poor's is not permitted without prior written authorization from Standard & Poor's. Standard & Poor's does not guarantee the accuracy, completeness, timeliness or availability of any information. Standard & Poor's is not responsible for any errors or omissions, regardless of the cause, or for the results of using such content. Standard & Poor's makes no express or implied warranties including warranties of merchantability or fitness for a particular purpose. Standard & Poor's shall not be legally responsible for any fees, costs, expenses or losses in connection with the use of their content. Credit ratings are opinions and not statements of facts; are not recommendations to purchase, hold or sell securities; and do not address suitability for investment purpose. Credit ratings should not be relied upon as investment advice.

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March 1, 2018 - March 31, 2018
FIDEL VALLE MARTINEZ II

Activity Summary (All amounts shown are in base currency)

	Credit This Period	Debit This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
Dividends and Interest	\$8,500.08	-\$4,250.04	\$4,250.04	\$17,426.58	-\$8,713.29	\$8,713.29
Cash						
Withdrawals	0.00	-2,275.00	-2,275.00	0.00	-16,683.60	-16,683.60
Total Cash	\$0.00	-\$2,275.00	-\$2,275.00	\$0.00	-\$16,683.60	-\$16,683.60
Totals	\$8,500.08	-\$6,525.04	\$1,975.04	\$17,426.58	-\$25,396.89	-\$7,970.31

Transactions by Type of Activity

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount Currency
Dividends and Interest						
03/01/18	CASH DIVIDEND ADJUSTMENT PONAX	PIMCO INCOME FUND CLASS A FOR ACCRUAL PERIOD ENDING 02/28/18				-2,177.88 USD
03/01/18	CASH DIVIDEND RECEIVED PONAX	PIMCO INCOME FUND CLASS A FOR ACCRUAL PERIOD ENDING 02/28/18				1,088.94 USD
03/01/18	CASH DIVIDEND RECEIVED PONAX	PIMCO INCOME FUND CLASS A FOR ACCRUAL PERIOD ENDING 02/28/18				1,088.94 USD
03/01/18	CASH DIVIDEND RECEIVED PONAX	PIMCO INCOME FUND CLASS A FOR ACCRUAL PERIOD ENDING 02/28/18				2,177.88 USD
03/21/18	BOND INTEREST ADJUSTMENT 3B0A9CK5	190000 FEDERAL HOME LN BKS FIXED RATE MA-2026 2.100% 09/21/26 B/E DTD 09/21/16 CLB RD 03/20 PD 03/21/18				-1,995.00 USD
03/21/18	BOND INTEREST RECEIVED 3B0A9CK5	190000 FEDERAL HOME LN BKS FIXED RATE MA-2026 2.100% 09/21/26 B/E DTD 09/21/16 CLB RD 03/20 PD 03/21/18				1,995.00 USD
03/21/18	BOND INTEREST RECEIVED 3B0A9CK5	190000 FEDERAL HOME LN BKS FIXED RATE MA-2026 2.100% 09/21/26 B/E DTD 09/21/16 CLB RD 03/20 PD 03/21/18				997.50 USD
03/21/18	BOND INTEREST RECEIVED 3B0A9CK5	190000 FEDERAL HOME LN BKS FIXED RATE MA-2026 2.100% 09/21/26 B/E DTD 09/21/16 CLB RD 03/20 PD 03/21/18				997.50 USD
03/29/18	MONEY MARKET FUND INCOME ADJUSTMENT PER982243	GENERAL TREAS SECUR				-77.16 USD

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Transactions by Type of Activity (continued)

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Dividends and Interest (continued)							
03/29/18	MONEY MARKET FUND INCOME RECEIVED PER982243	GENERAL TREAS SECUR				77.16	USD
03/29/18	MONEY MARKET FUND INCOME RECEIVED PER982243	GENERAL TREAS SECUR				38.58	USD
03/29/18	MONEY MARKET FUND INCOME RECEIVED PER982243	GENERAL TREAS SECUR				38.58	USD
Total Dividends and Interest				\$0.00		\$4,250.04	USD
Cash Withdrawals and Deposits							
03/13/18	FEDERAL FUNDS SENT USD999997	CITIZENS BANK, NATIO				-850.00	USD
03/19/18	FEDERAL FUNDS SENT USD999997	CITIZENS BANK, NATIO				-1,425.00	USD
Total Cash Withdrawals and Deposits				\$0.00		-\$2,275.00	USD
Total Value of Transactions				\$0.00		\$1,975.04	USD

The price and quantity displayed may have been rounded.

Messages

Perishing has been advised by your financial organization that it does not receive payment for directing order flow. See the Terms and Conditions section of your brokerage account statement for a description of Perishing's payment for order flow practices.

For additional information regarding order-routing practices and the venues to which your financial organization's orders are routed, you may visit orderroutingdisclosure.com.

Upon written request to your financial organization, you may obtain the identity of the venue to which your orders were routed for the six months prior to your request and the time of transactions that may have resulted from such orders.

Although a money market mutual fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money market mutual fund. Shares of a money market mutual fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money market mutual fund's prospectus or the bank deposit product's disclosure document or contact your advisor for additional information. Pursuant to SEC Rule 10b-10(b)(1) confirmations are not sent for purchases into money market mutual funds processed on the sweep platform.

ORIENTAL FINANCIAL SERVICES DISCLOSURE STATEMENT

Valued Investor, Oriental Financial Services ("OFS") would like to remind you that the securities held in your Investment Account are NOT insured by the Federal Deposit Insurance Company, and are subject to investment risk, including the possible loss of the principal invested. For more information, please consult your Investment Advisor.

OFS charges a \$175.00 inactive account fee to all accounts that have not had any trading activity during the 2018 calendar year. Exempt are accounts that settle a trade prior to

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March 1, 2018 - March 31, 2018
FID DEL VALLE MARTINEZ II

Messages (continued)

December 31, 2018 in the amount of \$15,000.00 or more, maintain a Money Market Positions in excess of \$20,000, systematic reinvestment activity (SRS) over \$275.00, Corestone Accounts (except Corestone Silver accounts), and Trust accounts (ie. Keoghs, IRAs, etc) in addition to OMI Accounts. If you have questions, please contact your Investment Advisor. Oriental Financial Services is a wholly owned subsidiary of OFG Bancorp ("OFG") and an affiliate of Oriental Bank. OFG and Oriental Bank are not FINRA nor SIPC members. OFS charges an annual fee of \$125.00 for each brokerage account. Exempt from this fee are OMI accounts, DGI, accounts under Oriental Trust as TTEE and any other account that has been charged the inactive annual fee.

Important Information and Disclosures

The Role of Pershing

Pershing carries your account as clearing broker pursuant to a clearing agreement with your financial institution. Pershing may accept from your financial institution without inquiry or investigation (i) orders for the purchase and sale of securities and other property and (ii) any other instructions concerning your account. Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.

Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes.

Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.

Inquiries concerning the positions and balances in your account may be directed to the Pershing Customer Service Department at (201) 413-3333. All other inquiries regarding your account or activity should be directed to your financial institution. Your financial institution's contact information can be found on the first page of this statement.

For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account. This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.

Pershing is a member of the Securities Investor Protection Corporation (SIPC®). Please note that SIPC does not protect against loss due to market fluctuation. In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits. For more detailed information please visit: www.pershing.com/about/strength-and-stability.

This statement will be deemed conclusive. You are advised to report any inaccuracy or discrepancy (including unauthorized trading) promptly, but no later than ten days after receipt of this statement, to your financial institution and Pershing. Please be advised that any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act.

Your financial institution's contact information can be found on the first page of this statement. Pershing's contact information is as follows: **Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399, (201) 413-3330.** Errors and Omissions excepted.

Important Arbitration Disclosures

All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.

Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.

The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.

The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the

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Important Information and Disclosures (continued)

Important Arbitration Disclosures (continued)

panel at least 20 days prior to the first scheduled hearing date.

- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (I) the class certification is denied; (II) the class is decertified; or (III) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: **Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330.**



TRANSACTIONS

ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES, RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS. TITLE TO SECURITIES SOLD TO YOU, WHERE PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER.

YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT. IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT. SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT. THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED.

FREE CREDIT BALANCES: ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH, ALTHOUGH PROPERLY ACCOUNTED FOR ON PERSHING'S BOOKS OF RECORD, ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS.

DEBIT BALANCES: INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT. THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED. THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTUATIONS IN MONEY RATES OR OTHER REASONS. INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU. PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES.

MARGIN INFORMATION: IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM. THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST.

GENERAL INFORMATION

AFTER YEAR END, PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES. AT THAT TIME PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU. USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS. THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS. DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NON-TAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE. THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION.

PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE. DO NOT RELY UPON ANY SUCH ADVICE. IF GIVEN, INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS.

GENERAL INFORMATION

WHENEVER YOU ARE INDEBTED TO PERSHING LLC (PERSHING) FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO PERSHING, AND PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS, ANY BALANCE REMAINING DUE PERSHING TO BE PROMPTLY PAID BY YOU.

WHENEVER YOU ARE INDEBTED TO PERSHING FOR ANY AMOUNT, ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO PERSHING, BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW.

TERMS AND CONDITIONS

- PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR OR INVESTOR. CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED.
- IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT OR BOTH. DETAILS AVAILABLE UPON REQUEST.
- A FINANCIAL STATEMENT OF PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT PERSHING'S OFFICES. A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT WWW.PERSHING.COM.
- FOR BUSINESS CONTINUITY AND ADDITIONAL DISCLOSURES, WWW.PERSHING.COM/DISCLOSURES.
- THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.

PAYMENT FOR ORDER FLOW AND ORDER ROUTING POLICIES DISCLOSURES (REGULATION NMS—RULE 607(a)(1)-(2))

PERSHING SENDS CERTAIN EQUITY ORDERS TO EXCHANGES, ELECTRONIC COMMUNICATION NETWORKS, OR BROKER-DEALERS DURING NORMAL BUSINESS HOURS AND DURING EXTENDED TRADING SESSIONS. CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO PERSHING OR CHARGE ACCESS FEES TO PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION. THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST. PERSHING RECEIVES PAYMENTS FOR DIRECTING LISTED OPTIONS ORDER FLOW TO CERTAIN OPTION EXCHANGES. IN ADDITION, PERSHING ROUTES CERTAIN EQUITY AND OPTION ORDERS TO ITS AFFILIATE, BNY MELLON CAPITAL MARKETS, LLC, FOR EXECUTION AS PRINCIPAL. COMPENSATION IS GENERALLY IN THE FORM OF A PER OPTION CONTRACT CASH PAYMENT.

BEST EXECUTION: NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER-THE-COUNTER AND EXCHANGE-LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO), ON CERTAIN LARGER ORDERS, OR IF THE DESIGNATED MARKET CENTERS DO NOT MAKE A MARKET IN THE SUBJECT SECURITY, PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION. THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS IN ONE OR MORE MARKET SEGMENTS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO. PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES.

Account Number: NEL-001992

ADDENDUM 2018

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DAILY RATED COMMUNICATIONS
EXCELLENCE

Cleeting through Pershing LLC, a wholly owned
subsidiary of The Bank of New York Mellon
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